

# 32nd Annual Report

Financial Year 2021-22

Decent Spinners Private Limited  
CIN: U74899DL1990PTC040239

## Directors

Naresh Kumar Garg (DIN: 00736018)

Veera Garg (DIN: 00736037)

## Statutory Auditor

M/s Deepak G.C. Goel Associates  
205-R, Model Town, Panipat-132103

**DECENT SPINNERS PRIVATE LIMITED**  
**CIN: U74899DL1990PTC040239**  
**REGD. OFF.: 41B, RAMGARH, JAHANGIRPURI, DELHI-110033 INDIA**  
**EMAIL ID: decentspinners@gmail.com**

**NOTICE OF THE ANNUAL GENERAL MEETING**

Notice is hereby given that the 32<sup>nd</sup> Annual General Meeting of the Members of the Company will be held on 30th day, September, 2022 at 11.00 A.M. at the registered office of the Company, at 41B, Ramgarh, Jahangirpuri, Delhi to transact the following business:

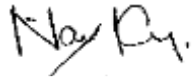
**Ordinary Business:**

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March 2022, Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the Directors' and Auditors' report thereon.
2. **Appointment of Auditors**

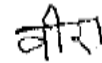
To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013 and Rules made there under, as amended time to time, the appointment of the Statutory auditors of Company M/s Deepak G C Goel & Associates, Chartered Accountants, (Firm Registration No.: 020389N) be and is hereby ratified by the members of the company for the financial year 2021-22 at such remuneration as may be fixed by Board of directors of the Company in consultation with them.”

**By order of the Board of Directors**



**Naresh Kumar**  
**Director**  
**DIN: 00736018**



**Veera Garg**  
**Director**  
**DIN: 00736037**

**Place: Delhi**  
**Dated: 16.07.2022**

**Notes:**

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on a poll to vote instead of him or her.
2. A proxy need not be a Member of the Company.
3. A Proxy, in order to be effective, must be submitted at the Registered Office of the Company not less than 48 hours before the time fixed for the meeting. Completion and return of the form of proxy will not prevent a member from attending the meeting and voting in person if he or she so wishes.

# M/S DECENT SPINNERS PRIVATE LIMITED

Regd. Office: 41-B RAMGARH, JAJANGIRPURI NEW DELHI New Delhi DL 110033 IN

CIN: U74899DL1990PTC040239

E-MAIL ID: decentspinners@gmail.com

## Director's Report

To,  
The Members of  
**DECENT SPINNERS PRIVATE LIMITED**

Your Directors have pleasure in presenting their 32<sup>nd</sup> Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2022.

### 1. FINANCIAL HIGHLIGHTS

Particulars	Current year	Previous Year
Sales	170807295.33	78102693.67
Other Income	557602.20	101852.00
<b>Total Income</b>	<b>171364897.53</b>	<b>78204545.67</b>
Depreciation	5631066.00	1426463.00
Tax		
Current Tax	241671.00	427402.00
Deferred Tax	631184.00	(276622)
<b>Profit/(Loss) after Tax</b>	<b>676311.25</b>	<b>1095908.62</b>
<b>Earnings per share (Rs.) :</b>		
Basic	5.06	28.04
Diluted	5.06	28.04

### 2. STATE OF COMPANY'S AFFAIRS

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# M/S DECENT SPINNERS PRIVATE LIMITED

Regd. Office: 41-B RAMGARH, JAHANGIRPURI NEW DELHI New Delhi DL 110033 IN  
CIN: U74899DL1990PTC040239

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During the year under review, the total profit of the Company was Rs. 676311.25 against Rs. 1095908.62 in the previous year. The Company has earned a Profit/ Loss after tax of Rs. 5.06 compared to Rs. 28.04 in the previous year.

### 3. TRANSFER TO RESERVES IN TERMS OF SECTION 134(3)(J) OF THE COMPANIES ACT, 2013

No amount is proposed to carry to the reserves, during the Financial Year.

### 4. DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2022.

### 5. MEETINGS OF THE BOARD OF DIRECTORS

Total 4 Meetings of the Board of Directors were held during the Financial Year 2021-22.

### 6. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

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# M/S DECENT SPINNERS PRIVATE LIMITED

Regd. Office: 41-B RAMGARH, JAHANGIRPURI NEW DELHI New Delhi DL 11003 08  
CIN: U74899DL2199OPTC040239  
E-MAIL ID: decentspinners@gmail.com

- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 7. DECLARATION BY INDEPENDENT DIRECTORS

Since the Company is not following to the criteria of appointment of Independent directors under the provisions of section 149(6) of the Companies Act, 2013. The Company is not required to appoint Independent Director into its Board.

## 8. AUDITORS' REPORT

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March, 2022 is annexed herewith for your kind perusal and information. (Annexure: 1)

## 9. RATIFICATION OF APPOINTMENT OF STATUTORY AUDITOR

As per Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, M/s. DEEPAK G C GOEL & ASSOCIATES., Chartered Accountant, has been ratified as the Statutory Auditors of the Company and to hold the office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting of the Company.

## 10. SECRETARIAL AUDITOR

Section 204 (1) of the Companies Act, 2013 is applicable to Listed Companies and other classes of Public Companies.

The being a Private Company was not required to get its secretarial records audited as such is not required to annex a secretarial audit report with the Board's Report.

## 11. REMUNERATION POLICY

Managerial remuneration has not been paid to any of the Directors of the Company during current reporting period.

## 12. MATERIAL CHANGE AND COMMITMENTS

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# M/S DECENT SPINNERS PRIVATE LIMITED

Regd. Office: 41-B RAMGARH, JAHANGIRPURI NEW DELHI New Delhi DL 110033 IN  
CIN: U17129DL1990PTC040239  
E-MAIL ID: decentspinners@gmail.com

No material changes occurred subsequent to the close of the financial year of the company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

## 13. LOANS, GUARANTEES AND INVESTMENTS

The company has not taken/made any Loans, Guarantees and Investments under the provisions of Section 185 and 186 of the Companies Act, 2013 during the Financial Year ended 31st March 2022.

## 14. RELATED PARTY TRANSACTIONS

The company has made contract or entered into any arrangement with related party during the year under the provisions of Section 188 of the Companies Act, 2013.

## 15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2016, particulars relating to conservation of energy are not applicable to the Company.

## 16. FOREIGN EXCHANGE EARNINGS AND OUTGO

There were no foreign exchange earnings and outgo during the year under review.

## 17. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. The Company has not accepted any deposit during the year so the provisions of Chapter V of the Companies Act, 2013 are not applicable to the Company.
2. There was no issue of equity shares with differential rights as to dividend, voting or otherwise.
3. There was no issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.

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# M/S DECENT SPINNERS PRIVATE LIMITED

Regd. Office: 41-B RAMGARH, JAHANGIRPURI NEW DELHI New Delhi DL 110033 IN  
CIN: U74899DL2019PTC040239

E-MAIL ID: [decentspinners@gmail.com](mailto:decentspinners@gmail.com)

4. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
6. The Company does not have any Subsidiary, Joint venture, or Associate company.
7. No change in the nature of the business of the Company done during the year.

## 18. CORPORATE SOCIAL RESPONSIBILITY

Since the Company does not fulfill the provisions of Section 135 of Companies Act, 2013, therefore Corporate Social Responsibility is not applicable.

## 19. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN & WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your director's further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## 20. ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

Date: 16/07/2022  
Place: PANIPAT

For & on behalf of the Board of Director  
For DECENT SPINNERS PRIVATE LIMITED

  
NARESH GARG  
DIRECTOR  
DIN- 0736018

  
VEERA GARG  
DIRECTOR  
DIN- 0736037

FORM NO. MGT 9 "ANNEXURE A"  
EXTRACT OF ANNUAL RETURN  
As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U17120HR2209970000051
2	Registration Date	18-01-1991
3	Name of the Company	DECENT SPINNERS PRIVATE LIMITED
4	Category/Sub-category of the Company	PRIVATE COMPANY LIMITED BY SHARES
5	Address of the Registered office & contact details	41-B RAMSARAN, ANANGPURJI, NEW DELHI DL 110033 IN E-MAIL - KUMARVikas@ASSOCIATES@YAHOO.IN
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Mfg. & Trading of h/t goods	74899	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SIN	Name and address of the Company	CIN/ULN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section

IV. SHARE HOLDING PATTERN (Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian		YES				YES			
a) Individual/ HUF	-	39,080	39,080	100.00%	-	1,33,730	1,33,730	100.00%	-242.20%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corporates	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub Total (A) (1)</b>	-	39,080	39,080	100.00%	-	1,33,730	1,33,730	100.00%	-242.20%
<b>(2) Foreign</b>									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub Total (A) (2)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>TOTAL (A)</b>	-	39,080.00	39,080.00	100.00%	-	1,33,730.00	1,33,730.00	100.00%	-242.20%

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<b>B. Public</b>									
<b>I. Institutions</b>									
(a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
By Banks	-	-	-	0.00%	-	-	-	0.00%	0.00%
(c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
(d) State Govts	-	-	-	0.00%	-	-	-	0.00%	0.00%
(e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
(f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
(g) PFR	-	-	-	0.00%	-	-	-	0.00%	0.00%
(h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
(i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub-total (B)(1)-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>II. Non-Institutions</b>									
(a) Bodies Corp.									
(i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
(ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
(b) Individuals	-	-	-		-	-	-		
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
(c) Others specify	-	-	-		-	-	-		
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub-total (B)(2)-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Total Public (B)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Grand Total (A+B+C)</b>	-	39,080.00	39,080.00	100.00%	-	1,33,730.00	1,33,730.00	100.00%	-242.20%

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**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total	
1	NARESH KUMAR GARG	10,500	26.87%	0	45,500	116.43%	0	-89.56%
2	VEERA GARG	21,000	53.74%	0	46,000	117.71%	0	-63.97%
3	RITU GARG	7,580	19.40%	0	37,580	96.16%	0	-76.77%
	<b>Total</b>	<b>39,080</b>	<b>100.00%</b>	<b>-</b>	<b>1,29,080</b>	<b>96.52%</b>		

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			39,080	100.00%	39,080	29.22%
	Changes during the year			90,000	230.30%	90,000	67.30%
	At the end of the year			1,29,080	330.30%	1,29,080	96.52%

**(iv) Shareholding Pattern of top ten Shareholders***(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1				-	0.00%	-	0.00%
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%
2				-	0.00%	-	0.00%
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	<b>NARESH KUMAR GARG</b>			10,500	26.87%	10,500	7.85%
	At the beginning of the year			35,000	89.56%	35,000	26.17%
	Changes during the year			45,500	116.43%	45,500	34.02%
	At the end of the year						
2	<b>VEERA GARG</b>			21,000	53.74%	21,000	15.70%
	At the beginning of the year			25,000	63.97%	25,000	18.69%
	Changes during the year			46,000	117.71%	46,000	34.40%
	At the end of the year						
3	<b>RITU GARG</b>			7,580	19.40%	7,580	5.67%
	At the beginning of the year			30,000	76.77%	30,000	22.43%
	Changes during the year			37,580	96.16%	37,580	28.10%
	At the end of the year						

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**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	1,65,19,389.55	2,50,48,425.50	-	4,15,67,815.05
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	1,65,19,389.55	2,50,48,425.50	-	4,15,67,815.05
<b>Total (i+ii+iii)</b>				9,92,33,818.36
<b>Change in indebtedness during the financial year</b>				
* Addition	9,06,15,789.36	86,18,029.00	-	9,92,33,818.36
* Reduction	9,06,15,789.36	86,18,029.00	-	-
<b>Net Change</b>				14,08,01,633.41
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	10,71,35,178.91	3,36,66,454.50	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	10,71,35,178.91	3,36,66,454.50	-	14,08,01,633.41
<b>Total (i+ii+iii)</b>				

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name	Name of MD/WTD/ Manager/Director		Total Amount (Rs)
			NARESH KUMAR GARG	VEERA GARG	
	Designation	Director	Director		
			2,40,000.00	2,16,000.00	4,56,000.00
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-	-	-
2	Stock Option		-	-	-
3	Sweat Equity		-	-	-
4	Commission		-	-	-
	- as % of profit		-	-	-
	- others, specify		-	-	-
5	Others, please specify		2,40,000	2,16,000	4,56,000
	Total (A)		2,40,000	2,16,000	4,56,000
	Ceiling as per the Act		N.A.	N.A.	

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B. Remuneration to other Directors		Name of Directors			Total Amount
SN	Particulars of Remuneration				
1	Independent Directors	-	-	-	-
	Fee for attending board committee	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD		Name of Key Managerial Personnel			Total Amount
SN	Particulars of Remuneration	CEO	CFO	CS	(Rs/Lac)
	Name				
	Designation	CEO	CFO	CS	
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
5	- others, specify	-	-	-	-
	Others, please specify	-	-	-	-
	Total	-	-	-	-

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

For & on behalf of Board of Directors

For DECENT SPINNERS PRIVATE LIMITED

*Naresh Kumar Garg* *वीरा*

NARESH KUMAR GARG  
Director  
DIN-0736018

VEERA GARG  
Director  
DIN-0736037

Place : Panipat  
Date : 16.07.2022



## Independent Auditors' Report

TO,  
THE MEMBERS,  
M/S DECENT SPINNERS PRIVATE LIMITED  
Report on the audit of the Financial Statements

We have audited the accompanying financial statements of M/S DECENT SPINNERS PRIVATE LIMITED (the Company), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013 ('Act')** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit & loss for the year ended on that date.

### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information other than the financial statements and auditors' report thereon

The Company's management & board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.





### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we have exercised our professional judgment and maintained professional skepticism throughout the audit. We have also:

(a) Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(b) As per section 143(3)(i) of the Companies Act, 2013, the companies is not require to maintain





internal financial controls system, so no such report /record are verified by us.

(c) We have Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and same are appropriate as per the size of the company

(d) Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, there is no material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we have concluded that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

(e) Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and all financial statements represent the underlying transactions (if any) and events in a manner that achieves fair presentation of the company.

We have communicated (if any) with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and in the case of company no such matter was found by us.

### Report on other Legal and Regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable.
- 2 As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March 2022,





taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022, from being appointed as a director in terms of Section 164(2) of the Act.

- f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and operating effectiveness of such controls, it is stated that same is not applicable on the company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(1) The Company has disclosed details regarding pending litigations (if any) in notes of financial statements, which would impact its financial position.

(2) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(4) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(5) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

- h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.



DEEPAK G C GOEL & ASSOCIATES  
CHARTERED ACCOUNTANTS



MB : 92534-76999  
205-R,MODEL TOWN  
PANIPAT-132103

FOR DEEPAK G C GOEL & ASSOCIATES,  
CHARTERED ACCOUNTANTS



(VIKAS GARG) F.C.A  
PARTNER  
FRN- 020389N

PLACE : PANIPAT  
DATED : 16.07.2022

M/S DECENT SPINNERS PRIVATE LIMITED  
PANIPAT-132103  
CIN- U74899DL1990RT0040239

(Rupees in Thousand)

**Balance Sheet As at 31st March, 2022**

Particulars	Note No.	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
1	2	3	4
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	13373.00	3908.00
(b) Reserves and surplus	2	17203.71	4984.83
(c) Money Received against share warrents		0.00	0.00
		<b>30576.71</b>	<b>8892.83</b>
<b>2 Share application money pending allotments</b>		0.00	0.00
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	77999.67	36096.94
(b) Deferred tax liabilities (net)	4	348.34	0.00
(c) Other Long Term Liabilities	5	0.00	0.00
(d) Long term provision	6	0.00	0.00
		<b>78348.00</b>	<b>36096.94</b>
<b>4 Current liabilities</b>			
(a) Short Term Borrowings	7	62801.96	5470.88
<b>(b) Trade payables</b>			
(i) total outstanding dues of micro enterprises and small enterprises and	8	0.00	0.00
(ii) total outstanding dues of Creditors other than micro enterprises and small enterprises		14344.59	1137.17
(c) Other current liabilities	9	7877.00	612.72
(d) Short-term provisions	10	261.67	447.40
		<b>85285.22</b>	<b>7668.17</b>
<b>TOTAL</b>		<b>194209.94</b>	<b>52657.93</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
<b>(a) Property, Plant and Equipment and intangible assets</b>			
(i) Property, Plant and Equipment	11	82488.35	15641.11
(ii) Intangible assets		0.00	0.00
(iii) Capital Work in progress		0.00	0.00
(iv) Intangible Assets under Development		0.00	0.00
(b) Non-current investments	12	968.00	0.00
(c) Deferred Tax Assets(Net)	13	0.00	282.85
(d) Long term loans and Advances	14	0.00	0.00
(e) Other Non Current Assets	15	2741.55	1260.39
		<b>86197.90</b>	<b>17184.35</b>
<b>2 Current assets</b>			
(a) Current Investments	16	0.00	0.00
(b) Inventories	17	75108.81	14874.14
(c) Trade receivables	18	12975.98	7786.83
(d) Cash and cash equivalents	19	415.83	537.28
(e) Short-term loans and advances	20	1115.49	9838.18
(f) Other Current Assets	21	18395.92	2437.16
		<b>108012.03</b>	<b>35473.59</b>
		<b>194209.94</b>	<b>52657.93</b>

Note No. 1 to 21 are the intergerl part of the financial statements

Signed in terms of our separate Audit report of even dated

For DEEPAK G C GOEL & ASSOCIATES

Chartered Accountants

VIKAS GARG F.C.A.

PARTNER

M. No : 504008

Place : Panipat

Date : 16.07.2022

CO UDIN- 22504008ARPPVN8782



FOR DECENT SPINNERS PRIVATE LIMITED

NARESH GARG VEERA GARG

(DIRECTOR)

DIN-0736018

(DIRECTOR)

DIN-0736037

M/S DECENT SPINNERS PRIVATE LIMITED  
PANIPAT-132103  
CIN- U74899DL1990PTC040239

(Rupees in Thousand)

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Particulars		Note No.	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
1	2	3	4	
I	Revenue from operations	22	170807.30	78102.69
			170807.30	78102.69
II	Other Income	23	557.60	101.85
III	<b>Total Income (I+II)</b>		<b>171364.90</b>	<b>78204.55</b>
IV	<b>Expenses</b>			
	(a) Cost of materials consumed	24	140856.89	57199.12
	Cost of consumable store consumed	24A	-2390.28	
	(b) Purchase of Stock in Trade	25	2372.18	3867.56
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	26	-39668.27	-2501.02
	(d) Employee benefits expenses	27	11222.18	4489.91
	(e) Finance costs	28	8351.75	1016.53
	(f) Depreciation and amortisation expenses		5631.07	1426.46
	(g) Other expenses	29	43440.22	11459.30
	<b>Total Expenses</b>		<b>169815.73</b>	<b>76957.86</b>
V	<b>Profit before exceptional and extraordinary item and tax(III-IV)</b>		<b>1549.17</b>	<b>1246.69</b>
VI	Exceptional Items		0.00	0.00
VII	<b>Profit before extraordinary item and tax(V-VI)</b>		<b>1549.17</b>	<b>1246.69</b>
VIII	Extraordinary Items		0.00	0.00
IX	<b>Profit before Tax(VII-VIII)</b>		<b>1549.17</b>	<b>1246.69</b>
X	<b>Tax Expense:</b>			
	(a) Current tax expense		241.67	427.40
XI	<b>Profit / (Loss) for the period from continuing operations (IX-X)</b>		<b>1307.50</b>	<b>819.29</b>
XII	Profit / (Loss) from discontinuing operations		0.00	0.00
XIII	Tax from discontinuing operations		0.00	0.00
XIV	<b>Profit/ (Loss) from discontinuing operations(XII-XIII)</b>		<b>0.00</b>	<b>0.00</b>
XV	<b>Profit/(Loss) for the Period(XI+XIV)</b>		<b>1307.50</b>	<b>819.29</b>
XVI	<b>Earning per equity share:</b>			
	(1) Basic		0.01	0.02
	(2) Diluted		0.01	0.02

Note No. 22 to 29 are the intergerl part of the financial statements

Signed in terms of our separate Audit report of even dated

For DEEPAK G C GOEL & ASSOCIATES

Chartered Accountants

VIKAS GARG F.C.A.  
PARTNER

M. No : 504008

Place : Panipat

Date : 16.07.2022

CO UDIN- 22504008ARPPVN8782



FOR DECENT SPINNERS PRIVATE LIMITED

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NARESH GARG

(DIRECTOR)

DIN-0736018

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VEERA GARG

(DIRECTOR)

DIN-0736037

(Rupees in Thousand)

Note -1. SHARE CAPITAL				
Particulars	Figures as at the end of current reporting period 31.03.2022		Figures as at the end of previous reporting Period 31.03.2021	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 150000 Equity shares of Rs.100/- each with voting rights	150000.00	15000.00	150000.00	15000.00
	150000.00	15000.00	150000.00	15000.00
(b) (i) Issued, Subscribed and Fully Paid up 39080 Equity shares of Rs.100 each with voting rights at the beginning of the year	39080.00	3908.00	39080.00	3908.00
Add: 94650 @ 100 Issued during the year	94650.00	9465.00	-	0.00
<b>Outstanding at the end of the year</b>	<b>133730.00</b>	<b>13373.00</b>	<b>39080.00</b>	<b>3908.00</b>

## List of Shareholders holding more than 5% of the aggregate shares in the company

Name of Shareholders	No. of Shares	% of holding	No. of Shares	% of holding
NARESH KUMAR GARG	45500.00	34.02	10500.00	26.86
VEERA GARG	46000.00	34.40	21000.00	53.74
RITU GARG	37580.00	28.10	7580.00	19.40
<b>TOTAL</b>	<b>1,29,080.00</b>	<b>96.52</b>	<b>39,080.00</b>	<b>100.00</b>

## NOTE 1A. SHARES HELD BY PROMOTORS AT THE END OF THE YEAR

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	NARESH KUMAR GARG	45500.00	34.02	25.59
2	VEERA GARG	46000.00	34.40	52.74
3	RITU GARG	37580.00	28.10	17.95

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	NARESH KUMAR GARG	10500.00	26.86	0.00
2	VEERA GARG	21000.00	53.74	0.00
3	RITU GARG	7580.00	19.40	0.00



May 2022

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NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

## Note 2 RESERVES AND SURPLUS

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
<b>(A) Capital Reserve</b>		
Opening balance	0.00	0.00
Add: Current year trf	0.00	0.00
Less: Current year utilization	0.00	0.00
Closing balance	0.00	0.00
<b>(B) Securities premium account</b>		
Opening balance	0.00	0.00
Add: Credited on new shares issued	11542.57	0.00
Less: Utilized for the bonus shares	0.00	0.00
Closing balance	11542.57	0.00
<b>(C) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	4984.83	3888.92
Add: Profit / (Loss) for the year	1307.50	819.29
Less:- trf to any reserve	0.00	0.00
Provision for Income Tax	0.00	0.00
Income Tax Paid - Last Year	0.00	0.00
Deffered Tax Liability	631.18	-276.62
Closing balance	5661.14	4984.83
<b>Total of Reserve &amp; Surplus</b>	<b>17203.71</b>	<b>4984.83</b>



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Note 3 LONG TERM BORROWINGS

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
(a) Bonds/Debentures	0.00	0.00
(b) Term Loan		
(i) From Banks		
- Secured		
(i) UBI Machinery T/L	41783.21	11048.51
(ii) UBI Ugecl	2550.00	0.00
- Unsecured		
(ii) From Others Parties(NBFC)		
- Secured	0.00	0.00
- Unsecured	0.00	0.00
(c) Deffered Payment Liability	0.00	0.00
(d) Deposits	0.00	0.00
(e) Loan & Advances from related parties	0.00	0.00
- Secured	0.00	0.00
- Unsecured	33666.45	25048.43
(f) Long Term maturities of finance lease obligation	0.00	0.00
(g) Other Loan & Advances	0.00	0.00
<b>TOTAL</b>	<b>77999.67</b>	<b>36096.94</b>

**DISCLOSURE:**

1. All the above stated term loan from the bank is also secured by the personal guratnee of all the directors of the company.
2. All the other term loan from related parties is repayable on Demand.



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(Rupees in Thousand)

**Note 4 DEFERRED TAX LIABILITIES (NET)**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
DEFERRED TAX LIABILITIES		
OPENING BALANCE	0.00	0.00
ADD/LESS DUE TO DIFFERENCE IN BOOK DEP & TAX DEP.	348.34	0.00
CLOSING BALANCE	348.34	0.00

**Note 5 OTHER LONG TERM LIABILITIES**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
(A) Trade Payables	0.00	0.00
(B) Others	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

**Note 6 LONG TERM PROVISIONS**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
(A) Provision for Employee Benefit	0	0
(B) Others (Specify nature),if any	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>



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M/S DECENT SPINNERS PRIVATE LIMITED  
PANIPAT-132103

CIN- U74899DL1990PTC040239

(Rupees in Thousand)

Note 7 SHORT TERM BORROWINGS

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
(a) Loan Repayable on Demand		
(A) From Banks		
-Secured	0.00	0.00
(i) Union bank of india	62801.96	5470.88
-Unsecured		
(B) From Other Parties(NBFC)	0.00	0.00
(b) Loan and advances from related parties	0.00	0.00
(c) Deposit	0.00	0.00
(d) Other loan & advances(Specify Nature),If Any	0.00	0.00
(e.) Current maturities of long-term debt		
(i) From Others Parties (NBFC)		
- Secured	0.00	0.00
<b>TOTAL</b>	<b>62801.96</b>	<b>5470.88</b>

DISCLOSURE :

1. All the above stated short term loan from the bank is also secured by the personal guratnee of all the directors of the company.

Note 8 TRADE PAYABLE

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
(i) total outstanding dues of micro enterprises and small enterprises and	0.00	0.00
(ii) total outstanding dues of Creditors other than micro enterprises and small enterprises	14344.59	1137.17
<b>Total</b>	<b>14344.59</b>	<b>1137.17</b>

DISCLOSURE: The above classification of trade payable is based on the information provided by the management of the Company.



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(Rupees in Thousand)

**Note 9 Other Current Liabilities**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
Provision for Employee Benefits		
- Director salary payable	0.00	0.00
- Salary Payable	145.00	0.00
- EPF Payable	19.21	18.71
- ESI Payable	3.80	3.50
- Bonus	0.00	263.54
- Wages Payable	100.00	0.00
Other Payables, IF ANY	0.00	0.00
- TDS Payable	286.67	65.02
- Power Payable	507.89	261.96
- Accountancy charges payable	25.00	0.00
Advance against goods	6789.42	0.00
<b>TOTAL</b>	<b>7877.00</b>	<b>612.72</b>

**Note 10 SHORT TERM PROVISIONS**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
(a) Provision for employee benefits	0.00	0.00
(b) Provision - for TAX	0.00	0.00
Provision for Income Tax (Prior Years)	0.00	427.40
Provision for Income Tax (Current Years)	241.67	0.00
(c) Provision - Others	0.00	0.00
- Audit Fees Payable	20.00	20.00
<b>Total</b>	<b>261.67</b>	<b>447.40</b>



FOR DECENT SPINNERS PRIVATE LIMITED

*Naresh Garg*  
NARESH GARG

(DIRECTOR)

DIN-0736018

*Veera Garg*  
VEERA GARG

(DIRECTOR)

DIN-0736037

DECENT SPINNERS PRIVATE LIMITED

STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2022

PARTICULARS	RATE OF DEPRECIATION	G R O S S — B L O C K					DEPRECIATION					NET - B L O C K		
		AS ON	ADDITIONS	SALE	AS ON	IP TO	FOR THE YEAR	AS ON	AS ON	AS ON	AS ON			
		01-04-2021		during the year	31.3.2022	01.04.2021		31.03.2022	31.03.2022	31.03.2022	31.03.2022			
Land	0.00%	353.33	0.00	0.00	353.33	0.00	0.00	0.00	353.33	353.33				
Building	0.00%	3269.38	0.00	0.00	3269.38	1551.07	191.92	1742.99	1526.40	1718.58				
Plant & Machinery		20971.82			20971.82	19708.49	987.61	20696.11	275.72	1263.33				
Boiler		711.19	3195.84		3907.02	540.50	247.45	36.94	3119.08	170.69				
Fire Equipments		38.40	7.20		45.60	36.48	0.02	18.38	0.79	0.82				
Weight Machine		19.17			19.17	18.35	14.09	90.12	6.92	21.01				
Computers		97.04			97.04	76.03	2.66	86.25	6.92	147.63				
Mobile Phone		211.43	22.46		233.89	83.59	34.83	692.54	109.78	127.84				
Gen set		802.32			802.32	657.70	0.00	4.85	0.26	144.62				
Rakshaw		5.10			5.10	4.85	0.00	452.42	2909.59	0.26				
Electric Installment		155.59	3206.42		3362.01	147.81	304.61	56.34	31.68	7.78				
Water Cooler		88.02			88.02	48.55	7.79	8.53	0.45	39.47				
Refrigerator		8.98			8.98	8.53		27.55	1.45	0.45				
Furniture & Fixture		29.00			29.00	27.55		1711.88	1.45	3689.19				
Car		4728.61			4728.61	1039.42	672.46	3.20	5.23	6.03				
Cooler		8.43			8.43	2.40	0.80	1.27	2.55	12.12				
Cycle		13.39			13.39	1.27	1.27	11.29	10.85	31.32				
Led Tv		34.61			34.61	3.29	8.00	1.27	72.91	8051.20				
Machinery		8051.20	49.59		71375.62	0.00	3013.64	38.00	68361.98	0.00				
COMPRESSOR		900.00	63324.42		900.00	0.00	38.00	23.64	862.00	0.00				
TRANSFORMER		560.00	560.00		560.00	0.00	23.64	25.33	536.36	0.00				
ETP PLANT		600.00	600.00		600.00	0.00	0.38	0.38	574.67	0.00				
STITCHING MACHINE		6.00	6.00		6.00	0.00	0.79	0.79	5.62	0.00				
WELDING MACHINE		12.50	12.50		12.50	0.00	2.22	2.22	11.71	0.00				
STALLER		35.00	35.00		35.00	0.00	3.64	3.64	32.78	0.00				
A C		38.28	38.28		38.28	0.00	1.85	1.85	34.64	0.00				
FAN		19.47	19.47		19.47	0.00	27.37	27.37	17.62	0.00				
CCTV CAMERA		288.14	288.14		288.14	0.00	1.24	1.24	260.76	0.00				
METER FLOW		13.00	13.00		13.00	0.00	19.00	19.00	11.77	0.00				
WATER ANALYSER		200.00	200.00		200.00	0.00			181.00	0.00				
<b>TOTAL</b>		<b>39597.00</b>	<b>72478.31</b>	<b>0.00</b>	<b>112075.31</b>	<b>23955.89</b>	<b>5631.07</b>	<b>29586.96</b>	<b>82488.35</b>	<b>15641.11</b>				

As per our report of even date attached

For DEEPAK K SOEL & ASSOCIATES

Chartered Accountants

VIKAS GARG F.C.A. PARTNER  
M. No. 04008  
Place: Gurgaon

VIKAS GARG F.C.A. PARTNER  
M. No. 04008  
Place: Gurgaon

Date: 16-07-2022  
CO UDIN- 22504008ARPPV/N8782  
TAX UDIN- 22504008ARPPV/BK8420

FOR DECENT SPINNERS PVT LTD

NARESH GARG (DIRECTOR)  
DIN-0736018

VEERA GARG (DIRECTOR)  
DIN: 0736037

Note 12 NON CURRENT INVESTMENTS

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
(A) INVESTMENT - TRADE	0.00	0.00
-Fixed Deposit	0.00	0.00
OTHERS		
(A) INVESTMENT - OTHERS	0.00	0.00
-Investment property	693.00	0.00
- F.D for IGL bank guarantee	275.00	0.00
- Mutual fund	0.00	0.00
-Other non-current investments		
<b>Total</b>	<b>968.00</b>	<b>0.00</b>

Note 13 DEFERRED TAX ASSETS (NET)

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
DEFERRED TAX LIABILITIES	282.85	6.23
OPENING BALANCE	282.85	276.62
ADD/LESS DUE TO DIFFERENCE IN BOOK DEP & TAX DEP.	0.00	282.85
CLOSING BALANCE		

Note 14 LONG TERM LOAN & ADVANCES

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
(A) Capital Advances	0.00	0.00
(a) Secured, considered good	0.00	0.00
(b) Unsecured, considered good	0.00	0.00
(c) Doubtful		
(B) Loans and advances to related parties	0.00	0.00
(a) Secured, considered good	0.00	0.00
(b) Unsecured, considered good	0.00	0.00
(c) Doubtful		
(C) Loans and advances to director	0.00	0.00
(a) Secured, considered good	0.00	0.00
(b) Unsecured, considered good	0.00	0.00
(c) Doubtful		
(D) Loans and advances other	0.00	0.00
(a) Secured, considered good	0.00	0.00
(b) Unsecured, considered good	0.00	0.00
(c) Doubtful		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>



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Note 15 OTHER NON-CURRENT ASSETS

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
(i) Long-term Trade Receivables		
(ia) Security Deposits (Electricity)	1572.40	1022.40
(ib) Security Deposits (Telephone)	22.50	22.50
(ic) Inderprastha Gas Limited PNG Security	693.00	215.49
(id) Gepil sludge security	38.16	0.00
(ie) Haryana pollution board security	200.00	0.00
(if) P.N.G meter security	215.49	0.00
(ii) Preliminary exps. w/off		
Opening balance	0.00	0.00
less Balance written off during the year	0.00	0.00
Closing Balance	0.00	0.00
(iii) Other		
<b>Total</b>	<b>2741.55</b>	<b>1260.39</b>



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## Note 16 CURRENT INVESTMENTS

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
(a) Investments in Equity Instruments	0.00	0.00
(b) Investment in Preference Shares	0.00	0.00
(c) Investments in Government or trust securities	0.00	0.00
(d) Investments in debentures or bonds	0.00	0.00
(e) Investments in Mutual Funds	0.00	0.00
(f) Investments in partnership firms	0.00	0.00
(g) Other investments	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

## Note 17 INVENTORIES

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
Raw Material (including Packing Material)	27285.09	9108.96
WIP	0.00	0.00
Finished goods	45268.94	4951.01
stock-in-trade	0.00	649.67
store & spare	2554.78	164.50
others	0.00	0.00
<b>Total</b>	<b>75108.81</b>	<b>14874.14</b>

## DISCLOSURE - :

the valuation is closing stock is taken on the basis of cost price or market price , which ever is less and cost price is calculated on the basis of using FIFO method

## Note 19 CASH AND CASH EQUIVALENTS

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
(A) balance with Bank	0.00	8.69
- Hdfc Bank	0.00	74.40
- Union Bank of India	0.00	0.00
(B) Ch on hand	415.83	454.20
(C) cash on hand	0.00	0.00
(D) others,if any	0.00	0.00
<b>Total</b>	<b>415.83</b>	<b>537.28</b>



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## Note 20 SHORT TERM LOANS AND ADVANCES

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
(A) Loans and advances to related parties	0.00	0.00
(a) Secured, considered good	0.00	0.00
(b) Unsecured, considered good	0.00	0.00
(c) Doubtful		
(B) Other loans and advances	1115.49	9838.18
(a) Secured, considered good	0.00	0.00
(b) Unsecured, considered good	0.00	0.00
(c) Doubtful	0.00	0.00
(c) Advance to Suppliers		
<b>Total</b>	<b>1115.49</b>	<b>9838.18</b>

## Note 21 OTHER CURRENT ASSETS

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
GST Receivable	17960.59	2090.15
TCS Receivable	115.81	2.62
TDS Receivable	155.93	10.49
TDS Receivable	25.15	0.00
Drc 03 filled under rule 37	0.00	0.00
Income Tax Refund	108.50	33.89
Prepaid Insurance	2.85	0.00
Uttar haryana bijili vitran nigam receivable	0.00	300.00
Advance Tax	27.10	0.00
Accrued interest f.d bank	0.00	0.00
GST Refund	0.00	0.00
other, if any		
<b>Total</b>	<b>18395.92</b>	<b>2437.16</b>



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**Note 22 REVENUE FROM OPERATIONS**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
sale of products	170791.30	78054.69
Sale of Services	16.00	48.00
other operating revenue	0.00	0.00
<b>Total - Sales</b>	<b>170807.30</b>	<b>78102.69</b>

**Note 23 OTHER INCOME**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
Other Income ( Interest )	64.94	101.85
Rebate & discount	492.66	0.00
<b>Total</b>	<b>557.60</b>	<b>101.85</b>

**Note 24 COST OF MATERIALS CONSUMED**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
Opening stock	9108.96	7089.54
Add: Purchases	0.00	0.00
Import	159033.02	59218.54
Domestic	159033.02	59218.54
<b>Total</b>	<b>27285.09</b>	<b>9108.96</b>
Less: Closing stock		
<b>Cost of material consumed</b>	<b>140856.89</b>	<b>57199.12</b>

**Note 24(A) COST OF CONSUMABLE STORE CONSUMED**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
Opening stock	164.50	0.00
Add: Consumables	0.00	0.00
Import	0.00	0.00
Domestic	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
Less: Closing stock	2554.78	0.00
<b>Cost of material consumed</b>	<b>-2390.28</b>	<b>0.00</b>



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(Rupees in Thousand)

**Note 25 PURCHASE OF STOCK IN TRADE**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
Purchases Of Traded Goods	2372.18	3867.56
<b>Total purchase</b>	<b>2372.18</b>	<b>3867.56</b>

**Note 26 CHANGE IN INVENTORIES**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
<b>Inventories at the end of the year:</b>		
Finished goods	45268.94	4951.01
Work-in-progress	0.00	164.50
Stock in trade	0.00	649.67
	<b>45268.94</b>	<b>5765.17</b>
<b>Inventories at the beginning of the year:</b>		
Finished goods	4951.01	3146.15
Work-in-progress	0.00	118.00
Stock in trade	649.67	
	<b>5600.67</b>	<b>3264.15</b>
<b>Net (increase) / decrease</b>	<b>-39668.27</b>	<b>-2501.02</b>

**Note 27 EMPLOYEE BENEFIT EXPENSES**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
Salaries and wages	8480.90	2018.58
ESI	36.17	26.14
PF	119.14	90.99
Staff welfare	40.49	32.01
Bonus	0.00	263.54
Office staff salary	2089.47	1602.66
Staff Welfare	0.00	0.00
Directors remuneration	456.00	456.00
<b>Total</b>	<b>11222.18</b>	<b>4489.91</b>

**Note 28 FINANCE COST**

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
Bank Charges	241.98	88.64
Interest on unsecured loan	2679.27	650.21
Bank interest On c/c	3071.36	277.68
Bank interest on term loan	2359.14	0.00
<b>Total</b>	<b>8351.75</b>	<b>1016.53</b>



FOR DECENT SPINNERS PRIVATE LIMITED

NARESH GARG  
(DIRECTOR)  
DIN-0736018

VEERA GARG  
(DIRECTOR)  
DIN-0736037

(Rupees in Thousand)

## Note 29 OTHER EXPENSES

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
<b>(A) DIRECT EXPENSES</b>		
Packing expenses	11079.63	681.52
Dyes & chemicals	8899.26	1991.93
Power & fuel	13734.63	3963.13
Oil & lubricants	1201.49	853.26
Freight inward	3354.59	572.95
Job work	43.75	
Machinery repair & maintainance	3553.58	1965.57
<b>Total (A)</b>	<b>41866.92</b>	<b>10028.35</b>
<b>(B) INDIRECT EXPENSES</b>		
Printing & stationery	17.39	9.04
Audit fees	20.00	20.00
Insurance	505.98	232.51
Fees & taxes	153.94	101.69
Repair & maintainance machinery	10.09	30.02
Repair & maintainance building	158.12	0.00
Telephone expenses	15.79	13.63
Entertainment expenses	49.80	49.18
Misc & general expenses	7.16	8.44
R.O.C fees (Capital increase)	0.00	55.00
Income tax demand	0.00	104.00
Festival celebration expenses	0.00	7.59
Interst paid	53.12	24.50
Travelling expenses	300.00	250.00
Accountancy charges	2.00	0.80
Charity & donation	78.05	41.88
Car running & maintainance	26.63	0.00
Interest on income tax 2020-2021	60.00	0.00
Rent	115.24	417.60
Frieght outward	1573.30	1430.95
<b>Total (B)</b>	<b>1573.30</b>	<b>1430.95</b>
<b>Total (A+B)</b>	<b>43440.22</b>	<b>11459.30</b>



FOR DECENT SPINNERS PRIVATE LIMITED  
 NARESH GARG  
 (DIRECTOR)  
 DIN-0736018

VEERA GARG  
 (DIRECTOR)  
 DIN-0736037

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING THE PART OF ACCOUNTS****1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India ("GAAP"), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.

**2 REVENUE RECOGNISATION**

Revenue is being recognized in accordance with the Guidance Note on Accrual Basis of Accounting issued by The Institute of Chartered Accountants of India. Accordingly, wherever there are uncertainties in the realization of income same is not accounted for till such time the uncertainty is resolved.

**3 FIXED ASSETS**

Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation. Original cost include all incidental expenses like freight, cartage, sale tax, duties and other expenses directly attributable to acquisition/erection of the assets.

**4 DEPRECIATION/AMORTIZATION**

Depreciation on fixed assets has been provided on WDV method on prorata basis over the useful life prescribed in schedule III to the Companies Act, 2013 after considering salvage value of five percent of original cost. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

Depreciation upto 31.03.2014 was provided on WDV method on prorata basis at the rates prescribed in schedule XIV to the Companies Act, 1956. Due to transition from schedule XIV to schedule II, depreciation on assets existing as on 31.03.2014, has been provided in such a way so that assets should be depreciated after considering salvage value of five percent of original cost of the assets over a useful life of assets as prescribed under schedule II of the companies Act, 2013.

Assets of which useful life has already been expired but depreciation charged till previous financial year was less than 100% of original cost of the

**5 TAXES ON INCOME**

a. Provision for current tax has been made as per the provisions of Income Tax Act, 1961.

b. Deferred tax has been recognized, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

**6 EARNING PER SHARE**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

**7 INVESTMENTS**

Investments are shown at cost.

**8 PRELIMINARY & PRE-OPERATIVE EXPENDITURE**

Preliminary & pre-operative expenses are written off to the extent of 10% & 20% as applicable.

**9 PRIOR PERIOD ITEM ETC.**

There are no prior period items affecting the Statement of Profit & Loss.

**10 INVENTORIES**

Raw material, work in progress & misc. stock are valued at cost. Finished goods are valued at cost or net realisable value whichever is lower.

Cost includes, where applicable, an appropriate portion of production overheads.

**11 OTHER ACCOUNTING POLICIES**

These are consistent with generally accepted accounting practices.

12 The outstanding balance of debtors, creditors, suppliers etc. are subject to confirmation & reconciliation. Further in the opinion of the board of directors the trade debtors, loan & advances & other current assets shown in the balance sheet have a value of realisation, which in the ordinary course of business is at least equal to amount at which they are stated in the Balance Sheet and provision for all known and determined liabilities has been made.

13 Previous year figure have been regrouped/rearranged wherever necessary.

**14 DISCLOSURE REQUIREMENT RELATED PARTY**

IN ACCORDANCE WITH THE STANDARD ON "RELATED PARTY DISCLOSURES" (AS 18) THE DISCLOSURE IN RESPECT OF TRANSACTIONS WITH THE COMPANY'S RELATED PARTIES AS DISCLOSED BY THE MANAGEMENT ARE AS FOLLOWS.

Sr. No	NAME OF THE PERSON	RELATIONSHIP	NATURE	AMOUNT
1	NARESH KUMAR GARG	DIRECTOR	INTEREST	477.79
2	VEERA GARG	DIRECTOR	INTEREST	861.07
3	NARESH KUMAR GARG	DIRECTOR	SALARY	240.00
4	VEERA GARG	DIRECTOR	SALARY	216.00
5	RITU GARG	SHARE HOLDER	INTEREST	374.39
6	GORA LAL & SONS	DIRECTORS FIRM	INTEREST	490.66
7	NARESH KUMAR & SONS H	DIRECTORS HUF	INTEREST	475.37



**Additon regulatory information**

- vi The company has not revealed any of its property during the year under audit
  - vii The company has not given any loan or advances to its promoter, director or KMP and related party
  - viii As per the information given by the management and as per information gathered by us, it is stated that there is no Benami property held by the company
  - ix On the basis of our audit it is stated that the QMS filed with bank are agreement with books of accounts
  - x Company has not done any will full financial default during the year under Audit
  - xi On the basis of our audit on random sample basis and test check basis, it is stated that the company has not entered any financial transaction with Struck off companies during the year under Audit
  - xii There is neither any registration of charge nor any stratification of charge, which is pending beyond the statutory period
  - xiii The required ratio and detail of items included in the numerator and denominator for calculating the ratio is as under -
- It is certified that there is no change more than 25% in any ratio in compare to last preceding year and if there is any change the reason of the same is expained against each ratio

Particulars	CURRENT YEAR			PREVIOUS YEAR			Ratio	% VARI	REASON
	Numerator	Denominator	Ratio	Numerator	Denominator	Ratio			
Current ratio	108012.03	85285.22	1.27	35473.59	7668.17	4.63	-72.62%	INCREASE IN CURRENT LIABILITY	
Debt equity ratio	77999.67	13373.00	5.83	36096.94	3908.00	9.24	-36.85%	INCREASE IN LONG TERM BORROWINGS	
Debt services coverage ratio	15290.31	62801.96	0.24	3262.28	5470.88	0.60	-59.17%	INCREASE IN SHORT TERM BORROWING	
Return on equity ratio	1549.17	13373.00	0.12	1246.69	3908.00	0.32	-63.69%	INCREASE IN SHARE CAPITAL	
Inventory turnover ratio	170807.30	75108.81	2.27	78102.69	14874.14	5.25	0.90%	INCREASE IN INVENTORY	
Trade receivable ratio	170807.30	12975.98	13.16	78102.69	7786.83	10.03	31.24%	INCREASE OF TRADE RECEIVABLE	
Trade payable turnover ratio	170807.30	14344.59	11.91	78102.69	1137.17	68.68	-82.66%	INCREASE OF TRADE PAYABLE	
Net capital turnover ratio	170807.30	22726.81	7.52	78102.69	27805.42	2.81	167.57%	DECREASE OF WORKING CAPITAL	
Net profit ratio	1549.17	170807.30	0.01	1246.69	78102.69	0.02	-43.18%	INCREASE OF TURNOVER	
Return on capital employed	1549.17	108924.71	0.01	1246.69	44989.76	0.03	-48.68%	DECREASE IN PROFIT	
Return on investment	1549.17	62801.96	0.02	1246.69	5470.88	0.23	-89.18%	DECREASE IN SHORT TERM BORROWING	



N. K. V. S.

	$\frac{\text{Numerator}}{\text{Denominator}}$	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
	$\frac{\text{Numerator}}{\text{Denominator}}$	$\frac{\text{Long Term Borrowings}}{\text{Share Capital}}$
	$\frac{\text{Numerator}}{\text{Denominator}}$	$\frac{\text{Net Profit + Depreciation + Interest}}{\text{Short Term Borrowings}}$
	$\frac{\text{Numerator}}{\text{Denominator}}$	$\frac{\text{Net Profit}}{\text{Share Capital}}$
	$\frac{\text{Numerator}}{\text{Denominator}}$	$\frac{\text{Turnover}}{\text{Closing Stock}}$
	$\frac{\text{Numerator}}{\text{Denominator}}$	$\frac{\text{Turnover}}{\text{Trade Receivable}}$
	$\frac{\text{Numerator}}{\text{Denominator}}$	$\frac{\text{Turnover}}{\text{Trade Payable}}$
	$\frac{\text{Numerator}}{\text{Denominator}}$	$\frac{\text{Turnover}}{\text{Working Capital (Current Assets - Current Liabilities)}}$
	$\frac{\text{Numerator}}{\text{Denominator}}$	$\frac{\text{Net Profit}}{\text{Turnover}}$
	$\frac{\text{Numerator}}{\text{Denominator}}$	$\frac{\text{Net Profit}}{\text{Capital + Reserve + Surplus + Long Term Borrowings + Deffered Tax Liabilities}}$
	$\frac{\text{Numerator}}{\text{Denominator}}$	$\frac{\text{Net Profit}}{\text{Short Term Borrowings}}$

For DEEPAK G C GOEL & ASSOCIATES  
Chartered Accountants

VIKAS GARG F.C.A.  
PARTNER  
M. No : 504008  
Place : Panipat  
Date : 16.07.2022



FOR DECENT SPINNERS PRIVATE LIMITED

*Naresh Garg*      *वेरा*  
NARESH GARG      VEERA GARG

(DIRECTOR)      (DIRECTOR)

DIN-0736018      DIN-0736037

**M/S DECENT SPINNERS PRIVATE LIMITED**

ADDITIONAL INFORMATION AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED  
 31-03-2022 31.03.2021  
 FIGURES FOR THE FIGURES FOR THE  
 CURRENT REPORTING PERIOD PREVIOUS REPORTING  
 PERIOD PERIOD

**VALUE OF IMPORTS CALCULATED ON C.I.F BASIS BY THE COMPANY DURING THE FINANCIAL YEAR IN RESPECT OF**

	31-03-2022	31.03.2021
I RAW MATERIALS:	0.00	0.00
II COMPONENTS AND SPARE PARTS:	0.00	0.00
III CAPITAL GOODS:	41687.73	3245.29
TOTAL	41687.73	3245.29

**EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR ON ACCOUNT OF**

ROYALTY	0.00	0.00
KNOW HOW	0.00	0.00
PROFESSIONAL AND CONSULTATION FEES	0.00	0.00
INTEREST	0.00	0.00
FOREIGN TRAVELLING FEES AND TAXES	0.00	0.00
TOTAL	0.00	0.00

**BREAK UP OF IMPORT CONSUMPTION**

I RAW MATERIALS,						
II SPARE PARTS AND COMPONENTS						
<b>THE AMOUNT REMITTED DURING THE YEAR IN</b>						
FOREIGN CURRENCIES ON ACCOUNT OF DIVIDENDS						
<b>EARNING IN FOREIGN EXCHANGE</b>						
I EXPORT OF GOODS ON FOB BASIS,		0.00		0.00		
II ROYALTY, KNOWHOW, PROFESSIONAL AND CONSULTANCY FEES,		0.00		0.00		
III INTEREST AND DIVIDENDS;		0.00		0.00		
IV OTHER INCOME:		0.00		0.00		
TOTAL		0.00		0.00		
Return on investment		0.00		0.00		0.00

As per information by the management and on the basis our Audit on random /test check basis , it is stated that there is no undisclosed income, in the hands of company during the year under audit.

- b The provision of CSR is not applicable on the company.
- j The company has not traded / invested in crypto currency or virtual currency during the year under audit

For DEEPAK G C GOEL & ASSOCIATES  
 Chartered Accountants

VIKAS GARG F.C.A.  
 PARTNER  
 M. No : 504008  
 Place : Panipat  
 Date : 16.07.2022



FOR DECENT SPINNERS PRIVATE LIMITED

NARESH GARG

(DIRECTOR)

DIN-0736018

VEERA GARG

(DIRECTOR)

DIN-0736037